



USES OF FUNDS

TOTAL DEVELOPMENT COSTS

Construction or Rehabilitation Costs

<i>Type of Uses</i>	<i>Percentage</i>	<i>Total Budgeted Cost</i>	<i>Acquisition Basis*</i>	<i>Construction Basis*</i>	<i>Not in Basis*</i>
01 Net Construction Costs					\$
02 General Requirements					
03 Builder's Profit					
04 Builder's General Overhead					
05 Bond Premium					
06 Other					
07 Total Construction Contract		\$	\$	\$	
08 Construction Contingency					
09 Total Construction Costs		\$	\$	\$	\$

Fees Related to Construction or Rehabilitation

<i>Type of Uses</i>	<i>Percentage</i>	<i>Total Budgeted Cost</i>	<i>Acquisition Basis*</i>	<i>Construction Basis*</i>	<i>Not in Basis*</i>
10 Architect's Design Fee			\$	\$	\$
11 Architect's Supervision Fee					
12 Architect Reimbursable Additional Design					
13 Real Estate Attorney					
14 Marketing					
15 Surveys					
16 Soil Borings					
17 Appraisal					
18 Market Study					
19 Environmental Report					
20 Tap Fees					
21 Other:					
22 Total Fees		\$	\$	\$	\$

Financing Fees and Charges

<i>Type of Uses</i>	<i>Total Budgeted Cost</i>	<i>Acquisition Basis*</i>	<i>Construction Basis*</i>	<i>Not in Basis*</i>
23 Construction Interest		\$	\$	\$
24 Real Estate Taxes				
25 Insurance Premium				
26 Mortgage Insurance Premium				
27 Title and Recording				
28 Financing (soft cost) Contingency				
29 Other Lenders' Origination Fees (non-syndication only)				
30 Other Lenders' Legal Fees (non-syndication only)				
31 Other				
32 Total Financing Fees and Charges	\$	\$	\$	\$

* Complete for Tax Credit Requests Only

Acquisition Costs

<i>Type of Uses</i>		<i>Total Budgeted Cost</i>	<i>Acquisition Basis*</i>	<i>Construction Basis*</i>	<i>Not in Basis*</i>
33	Building Acquisition		\$		\$
34	Land Acquisition				
35	Carrying Charges: Describe: _____				
36	Relocation Costs				
37	Other				
38	Total Acquisition Costs	\$	\$	\$	\$
39	Total Development Costs (TDC)	\$	\$	\$	\$

OTHER USES OF FUNDS**Developer's Fee**

<i>Type of Uses</i>		<i>Total Budgeted Cost</i>	<i>Acquisition Basis*</i>	<i>Construction Basis*</i>	<i>Not in Basis*</i>
40	Fee on Non-Acquisition Costs (<i>calculate below</i>)	\$			\$
41	Fee on Acquisition Costs (<i>calculate below</i>)				
42	Total Developer's Fee (\$2.5 million maximum)	\$	\$	\$	\$

Syndication Related Costs

<i>Type of Uses</i>		<i>Total Budgeted Cost</i>	<i>Acquisition Basis*</i>	<i>Construction Basis*</i>	<i>Not in Basis*</i>
43	Syndication Fee		\$	\$	\$
44	Legal (<i>syndication only</i>)				
45	Bridge Loan Fees				
46	Bridge Loan Interest				
47	Organizational Costs				
48	Tax Credit Application Fee				
49	Accounting and Auditing Fee				
50	Partnership Management Fee				
51	Other				
52	Total Syndication Related Costs	\$	\$	\$	\$

Guarantees and Reserves (*funded amounts only*)

<i>Type of Uses</i>		<i>Total Budgeted Cost</i>	<i>Acquisition Basis*</i>	<i>Construction Basis*</i>	<i>Not in Basis*</i>
53	Construction Guarantee				
54	Operating Reserve				
55	Rent-up Reserve				
56	Other				
57	Total Guarantees and Reserves	\$			\$
58	Total Uses of Funds	\$	\$	\$	\$

* Complete for Tax Credit Requests Only

MAXIMUM DEVELOPER'S FEE

	Fee on Costs Over \$10 Million	Fee on Costs \$10 Million or Less
Fee on Non-acquisition Costs		
59 Total Development Costs (from line 39 above)	\$	
60 Less Acquisition Costs (from line 38 above)		
61 Less Construction Contingency (from line 08 above)		
62 Less Financing (Soft Cost) Contingency (from line 28 above)		
63 Non-acquisiton Costs		
64 Lesser of \$10,000,000 or Non-acquisition Costs (enter on both lines)		
65 Non-acquisition Fee Basis		
66 Fee Percentage	10%	15%
67 Fee on Non-acquisition Costs	\$	\$


Total = \$

Fee on Acquisition Costs

68 Acquisition Costs (from line 38 above)	\$	
69 Lesser of \$10,000,000 or Acquisition Costs (enter on both lines)		
70 Acquisition Fee Basis		
71 Fee Percentage	5%	10%
72 Fee on Acquisition Costs	\$	\$

Total = \$

73 **Total Developer's Fee** (Fee on Non-acquisition Costs + Fee on Acquisiton Cost) (\$2.5 million maximum) \$

	A	B	C	D	E	F	G	H	I	J	K	L
1	 SOURCES OF FUNDS											
2												
3	TOTAL DEVELOPMENT COSTS											
4												
5	DEBT											
6												
7	Primary Debt Service Financing											
8	<i>Type of Funds</i>	<i>Requested Source of Funds (Name of Lender)</i>		<i>Debt Coverage Ratio</i>	<i>Annual Payment</i>	<i>Interest Rate</i>	<i>Amortization Period</i>	<i>Loan Term</i>	<i>Loan Amount</i>			
9	Tax-exempt Bonds					%						
10	Private Loan					%						
11	HPTF	DCDHCD				%						
12	CDBG	DCDHCD				%						
13	HOME	DCDHCD				%						
14	Other					%						
15	Credit Enhancement											
16	Total Debt Service Financing					\$					\$	
17												
18	Subordinate Debt Service Financing											
19	<i>Type of Funds</i>	<i>Requested Source of Funds (Name of Lender)</i>		<i>DCR/% Cash Flow</i>	<i>If Grant, enter Y here</i>	<i>Annual Payment</i>	<i>Interest Rate</i>	<i>Loan Term</i>	<i>Loan or Grant Amount</i>			
20	HPTF	DCDHCD				\$	%					
21	CDBG	DCDHCD					%					
22	HOME	DCDHCD					%					
23	Other											
24	Other											
25	Other						%					
26	Total Subordinate Debt Service Financing					\$				\$		
27	Total Debt (Debt Service + Cash Flow Financing)					\$				\$		
28	Total Debt and Grants									\$		
29												

	A	B	C	D	E	F	G	H	I	J	K	L
30	EQUITY											
31												
32	<i>Type of Equity</i>				<i>Source of Equity</i>				<i>Amount</i>			
33	Historic Tax Credit Proceeds <i>(from next section)</i>											
34	Low Income Housing Tax Credit Proceeds <i>(from next section)</i>											
35	Developer's Equity <i>(not from syndication proceeds)</i>											
36	Interim Income <i>(occupied rehabilitation projects)</i>											
37	Other:											
38	Total Equity											\$
39	Total Sources of Funds <i>(Total Debt and Grants+ Equity)</i>											\$
40												
41	Maximum DHCD Loan Amount <i>(cash flow financing)</i>											
42	Total Uses of Funds <i>(from previous section)</i>						<div style="border: 1px solid black; padding: 2px;">\$</div>					
43	Debt Service Financing <i>(from above)</i>						<div style="border: 1px solid black; padding: 2px;">\$</div>					
44	Other Cash Flow non-DHCD Primary Financing and grants <i>(from above)</i>						<div style="border: 1px solid black; padding: 2px;">\$</div>					
45	Non-DHCD Primary including DHCD						<div style="border: 1px solid black; padding: 2px;"></div>					
46	Historic Tax Credit Syndication Proceeds <i>(from next section)</i>						<div style="border: 1px solid black; padding: 2px;">\$</div>					
47	Low Income Tax Credit Syndication Proceeds <i>(from next section)</i>						<div style="border: 1px solid black; padding: 2px;">\$</div>					
48	Maximum DHCD Funds Loan Amount						<div style="border: 1px solid black; padding: 2px;">\$</div>					
49												
50												
51												